

Teacher:  
Ms. C. Davis

Subject Area:  
Accounting

Room No.:  
C227

**Chapter 6:** Work Sheet for a Service Business

**Lesson 1:** "Creating a Work Sheet"

**Lesson 2:** "Planning Adjusting Entries on a Work Sheet"

**Lesson 3:** "Extending Financial Statement Information on a Work Sheet"

**Lesson 4:** "Finding and Correcting Errors on the Work Sheet"

**Lesson Date:** *continued*  
April 13, 2015

**Meeting Time/Period:**  
1<sup>st</sup>, 2<sup>nd</sup>, 3<sup>rd</sup>, and 5<sup>th</sup>

**Grade Levels:**  
10 - 12

**What is the lesson objective?** The student will be able to:

- **Define** accounting terms (*fiscal period, work sheet, trial balance, adjustments, balance sheet, income statement, net income, and net loss*) related to a worksheet for a service business organized as a proprietorship.
- **Identify** concepts and practices related to a work sheet for a service business organized as a proprietorship.
- **Prepare** a heading and a trial balance on a work sheet.
- **Plan** adjustments for supplies and prepaid insurance.
- **Complete** a work sheet for a service business organized as a proprietorship.
- **Identify** selected procedures for finding and correcting errors in accounting records.

**Differentiated Objective(s):**

- The student will explore the process for completing a work sheet using the textbook, online resources, and supplemental materials to illustrate comprehension of concepts and practices related to preparing work sheets for financial reporting.

**TEKS 130.166. c3h,k,p,r:**

- Prepare a trial balance, work sheets, income statements, and balance sheets.

**Do Now:** [www.edmodo.com](http://www.edmodo.com)

- What is the first step in checking for "arithmetic errors" when two column totals are not in balance?

**Instructional Delivery:**

- Direct Instruction
- Peer-tutoring
- Guided Practice
- Independent Practice
- Facilitator
- Quizzes & Tests

**Guided Practice and Monitoring:**

- **Finish** Application Problems 6.4 – 6.6
- LearnKey Modules ("**Financial Literacy Sessions #4 – 5**") **Session 5 DUE Friday, 4/17/15**

**Independent Practice:**

- **Finish** Application Problems 6.4 – 6.6
- LearnKey Modules ("**Financial Literacy Sessions #4 – 5**") **Session 5 DUE Friday, 4/17/15**

**Review/Reteach:**

- Reviews / Quizzes

**Closure:**

- **Exit Ticket** – "Net Income vs. Net Loss"

**Materials/References:**

- Notebook, Computer, Internet, handouts, Textbook, [www.aplia.com](http://www.aplia.com), [www.edmodo.com](http://www.edmodo.com), [www.kahootit.com](http://www.kahootit.com), [www.onlineexpert.com](http://www.onlineexpert.com)